Cambridge Energy Partners signs agreement with Scatec Solar

*Cambridge Energy Partners enters into collaboration to supply Nomad solar tracker to Scatec Solar for new short-term commercial and industrial solar contracts*

CAMBRIDGE, UK, September 18, 2019 — Cambridge Energy Partners (CEP) announced today the signing of a cooperation agreement with Scatec Solar (OSE:SSO), a large Norwegian independent power producer. Under the agreement, Scatec Solar will use CEP’s movable solar tracker to offer short-term off-take agreements to commercial and industrial customers worldwide.

"The collaboration with Scatec Solar is an important step in CEP’s evolution, and puts us in position to become the leading manufacturer of movable solar solutions worldwide” said Tom Miller, CEP’s CEO. “We remain optimistic of the potential to deploy solar in remote locations, and feel our Nomad solar tracker is uniquely placed to service this market.”

Nomad is a prefabricated and movable solar generator that uses single-axis solar tracking to maximise solar yield. The prefabricated trackers can be rapidly installed in modular 15 kW units, reducing installation costs for large scale projects in challenging locations. With a market leading transport density of more than 150 kW per container, units can be packed-up and redeployed multiple times over their useful life.

CEP’s Nomad passed strict due diligence by Scatec Solar and its advisory, proving that the pioneering solution is technically sound.

The collaboration with Scatec Solar allows CEP to significantly increase the future production volume of its Nomad solar tracker to hundreds of Megawatts (MW) per year.

“CEP’s modular and movable Nomad will help us rapidly deliver projects to the previously underserved commercial and industrial market. This technology complements our redeployable solar solution, Release, and supports the expansion into this market” says Hans Olav Kvalvaag, responsible for Release in Scatec Solar.

About Cambridge Energy Partners

Cambridge Energy Partners is a manufacturer of movable solar trackers for the remote industrial market. Their Nomad solar tracker enables both fast installation and redeployment yet provides the
same performance as traditional large-scale solar trackers. The company is based in Cambridge, UK, with offices in Spain, South Africa and Canada.

For more information, visit: https://www.cambridge-ep.com/

About Scatec Solar

Scatec Solar is an integrated independent solar power producer, delivering affordable, rapidly deployable and sustainable clean energy worldwide. A long-term player, Scatec Solar develops, builds, owns, operates and maintains solar power plants and has an installation track record of more than 1.3 GW. The company has a total of 1.9 GW in operation and under construction on four continents.

With an established global presence and a significant project pipeline, the company is targeting a capacity of 3.5 GW in operation and under construction by end of 2021. Scatec Solar is headquartered in Oslo, Norway and listed on the Oslo Stock Exchange under the ticker symbol ‘SSO’.

For more information, visit: www.scatecsolar.com

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